

FOR IMMEDIATE RELEASE



Optical Innovation™

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FUSION OPTIX, INC. RECEIVES \$6 MILLION IN SERIES C ROUND FUNDING

Leading Developer of Components and Solutions for Flat Panel Displays and Solid State Lighting completes C Round with Goldman Sachs and Prudence Capital

Cambridge, MA- July 21, 2006 - Fusion Optix, Inc. announced today closure on a \$6 Million Series C funding round. The round was led by Goldman Sachs in London, and Prudence Capital in Taiwan. The investment also marks on-going commitment and participation from the same group of prominent independent private equity investors from Boston and Philadelphia. Equity in the company was acquired for a combination of direct equity investments and warrants. The proceeds from the funding round will be used to ramp-up production capacity and expand the Company's global sales and marketing efforts.

Terry Yeo, Fusion Optix's CEO added, "We are very happy to receive the investment and validation of our business model from investors with the prominence of Goldman Sachs and Prudence Capital. This investment underlines the great progress we have made since the Company was founded in 2003. "

About Fusion Optix

Fusion Optix's world-class team is pioneering innovative high performance custom solutions, products, and technologies for global optical markets, such as displays and LED lighting. Our approach to focus on leading edge optical design and fundamental materials science, as well as advanced manufacturing, has resulted in a unique highly customizable product platform and system solutions that leverage this platform. Fusion Optix is privately held and funded by major international investment firms. We have established a dedicated global customer support and supply chain infrastructure to respond to the demands of the world's leading companies.

This press release contains forward-looking statements, including, without limitation, statements concerning our possible or assumed future results of operations. These statements are preceded by, followed by or include the words "believes," "could," "expects," "intends" "anticipates," or similar expressions. Our actual results could differ materially from those anticipated in the forward-looking statements for many reasons including the general risks and uncertainties inherent in the current business climate and within our industry as a whole. Although we believe the expectations reflected in the forward-looking statements are reasonable, they relate only to events as of the date on which the statements are made, and our future results, levels of activity, performance or achievements may not meet these expectations. We do not intend to update any of the forward-looking statements after the date of this document to conform these statements to actual results or to changes in our expectations, except as required by law.